

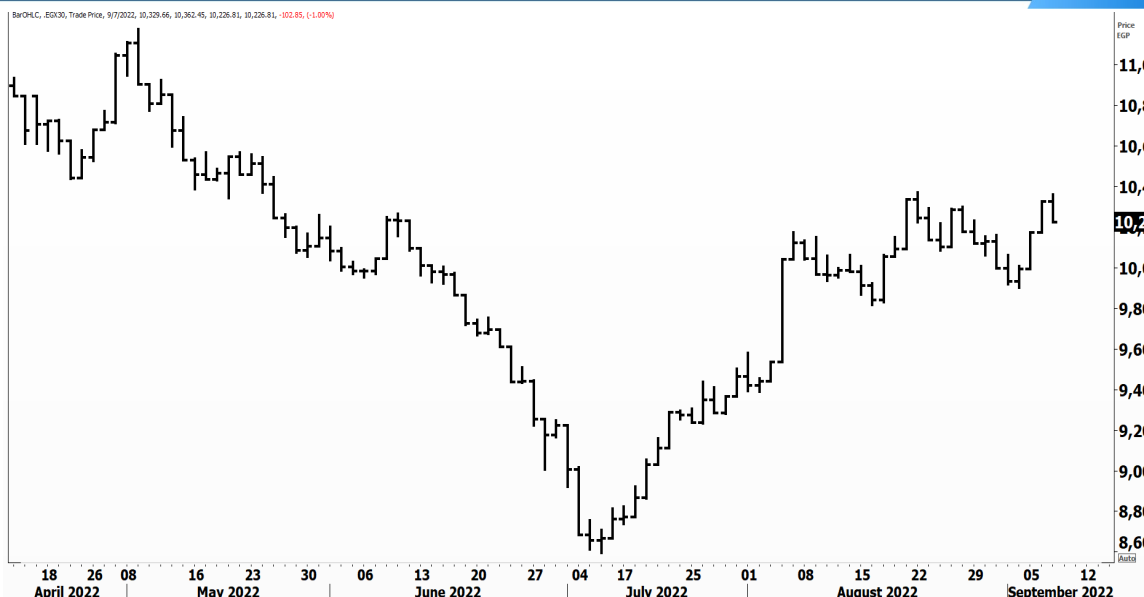


PIONEERSECURITIES

TECH TO THE POINT

8–Sept- 2022

This report must be read with the disclaimer
on the last page



| | |
|---------------------|-----------|
| Last | 10,232.29 |
| High Today | 10,362.45 |
| Low Today | 10,226.81 |
| Volume M | 181.424 |
| First Support | 9,800 |
| Second Support | 9,500 |
| First Resistance | 10,400 |
| Second Resistance | 11,000 |
| Stop Loss | 9,800 |
| HISTORICAL RETURN % | |
| 1 WEEK | 2.34% |
| 1 MONTH | 1.84% |
| 1 QUARTER | -0.04% |
| 1 YEAR | -7.73% |
| YTD | -14.37% |

Analysis

Yesterday's decline came from the 10,300-10,400 resistance; this decline should open the chances for investors to step in at better prices, as long as the 9,800 is holding itself as a support.

Having said that, we can step in at this decline, especially those who are not invested, and place our stop below 9,800.

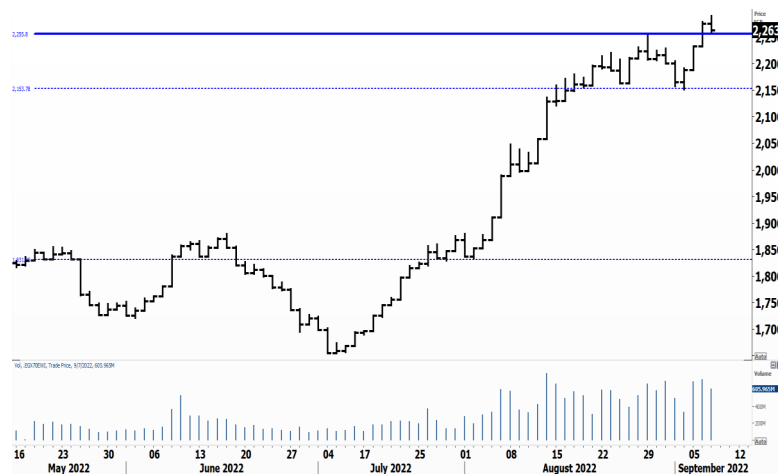
On the other hand, this decline confirmed the 10,300-10,400 area as an important resistance to watch. It is important to note that since the rise from 8,600, the EGX 30 did not create a strong resistance until the 10,300-10,400 area which is now a very important resistance to watch, and its breakout will confirm the uptrend and will lead the index to levels above 11,000.

Small Caps Index/ EGX 70

Analysis

The EGX 70 declined 0.5% yesterday and still above the breakout level. A decline below 2,250 is probable and will not be seen bearish at all. Our stop in all cases is placed below 2,150.

We believe that if the EGX 70 declines from here, it will probably create a chance to step in near the 2,200 level or slightly below.



Resistance

No stocks broke their resistance yesterday

Support


No stocks broke their support yesterday

Testing


Support


TMGH  The 7.6 is the first support level to watch, followed by 7.3. If the stock is strong, it should rebound from 7.6; a decline to 7.3 will be viewed as a signal of a potential breakdown.

Resistance

AMOC  The stock met selling pressure at its resistance and was not able to break it upwards. We need to see a confirmed breakout above 4.2 initially to expect a strong rise. If this level is broken upwards, AMOC will probably break 4.5 relatively easily.

ORAS  ORAS witnessed a rise to 70, breaking 64 to the upside. However, and unexpectedly the stock closed at 64 and lost almost all of the profits it made. No buy signal took place yet as the 64 level is not broken yet on a confirmed basis.

ACGC  We are expecting a break above 1.92. This breakout will trigger an entry signal and a strong rise will probably follow.

PRCL  The stock looks interesting and attractive as it is preparing itself for a major breakout.. The 3.6 can be used as an entry signal if broken upwards. However, the 3.75 is the ultimate resistance that if broken upwards a mega rise will probably take place.

| Symbol | S. Description | Last | Buying Area 1 | Buying Area 2 | Selling Area 1 | Selling Area 2 | Selling Area 3 | Stop Loss |
|--------|----------------|------|---------------|---------------|----------------|----------------|----------------|-----------|
|--------|----------------|------|---------------|---------------|----------------|----------------|----------------|-----------|

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

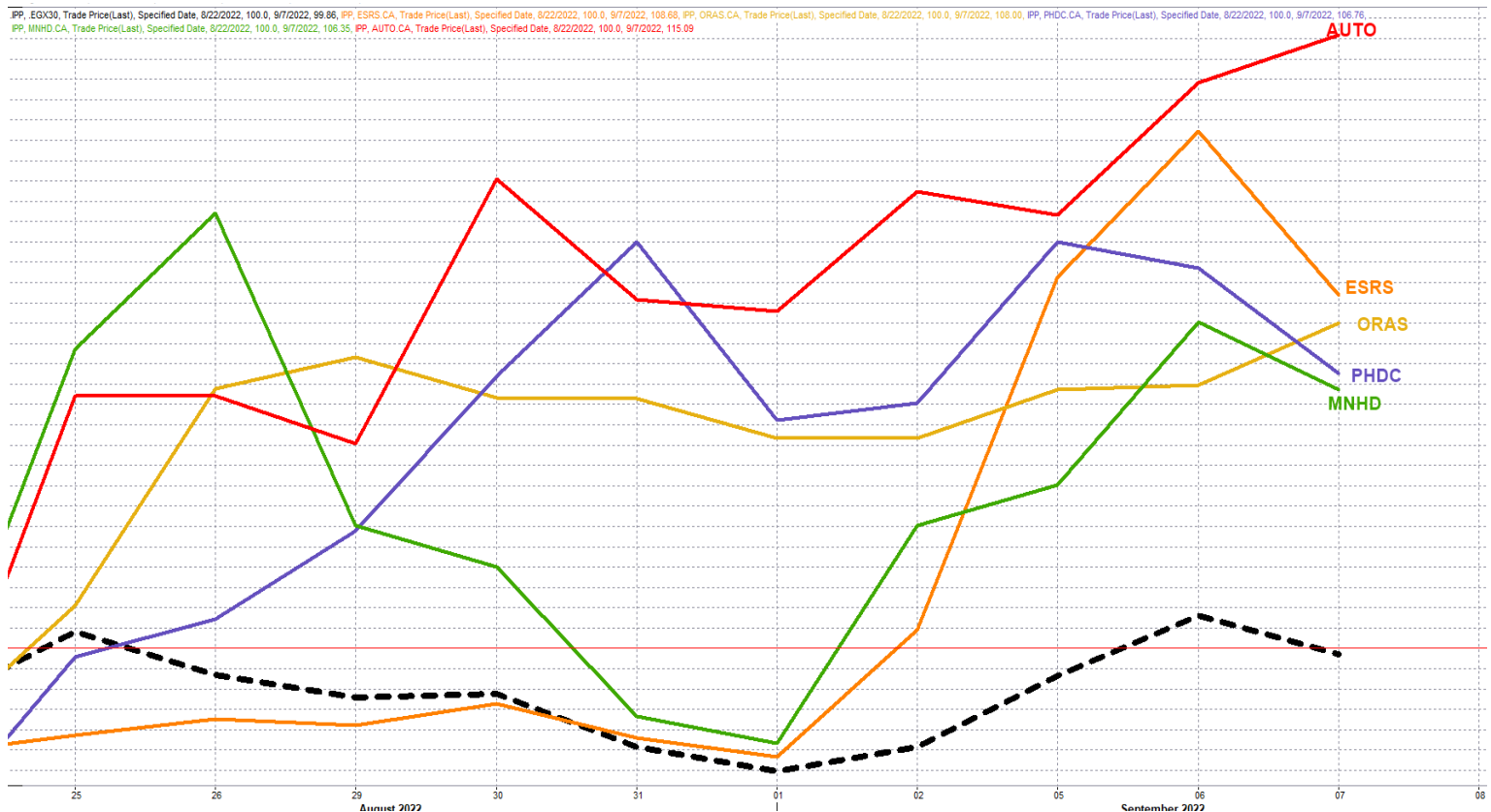
Yesterday's T+0/T+1 Trades



| Symbol | Hit first Target | Hit Second Target | Hit Third Target | Hit Stop Loss | Triggered Buy | No Action |
|--------|------------------|-------------------|------------------|---------------|---------------|-----------|
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



| Symbol | S. Description | Last | Support 1 | Support 2 | Resistance 1 | Resistance 2 | Trend | Recommendation | Stop Loss/ Re-Entry |
|----------|---|--------|-----------|-----------|--------------|--------------|-------|----------------|------------------------|
| COMI.CA | COM INTL BK/d | 38.45 | 37.25 | 36.6 | 41 | 42.65 | ↔ | Hold | 37.25 |
| EFIH.CA | E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT | 14.92 | 14 | 12.9 | 15.5 | 16.5 | ↔ | Hold | 15.5 |
| EAST.CA | EASTERN CO/d | 10.3 | 10.1 | 9.75 | 10.8 | 11.3 | ↔ | Hold | 9.75 |
| EKHO.CA | EGYPT KUWAIT H/d | 1.29 | \$1.287 | \$1.26 | \$1.337 | \$1.36 | ↔ | Hold | 1.26 |
| ABUK.CA | ABU QIR FERTILIZERS /d | 24.93 | 24 | 23.6 | 25.2 | 26.5 | ↔ | Hold | 25.2 |
| HRHO.CA | EFG HERMES HOL/d | 13.05 | 12.5 | 11.8 | 13.45 | 14.5 | ↑ | Hold | 11.8 |
| FWRY.CA | FAWRY FOR BANKING TECHNOLOGY /d | 4 | 3.83 | 3.55 | 4.18 | 4.35 | ↑ | Hold | 3.55 |
| MFPC.CA | MISR FERTILIZERS PRODUCTION CO | 112.97 | 105 | 101 | 115 | 127 | ↑ | Hold | 101 |
| TMGH.CA | TALAT MOSTAFA/d | 7.7 | 7.5 | 7.28 | 8.2 | 9.15 | ↑ | Hold | 7.5 |
| EKHOA.CA | EGYPT KUWAIT HOLDING CO | 23.65 | 23.1 | 22.7 | 24.6 | 25.5 | ↔ | Hold | 22.7 |
| SWDY.CA | ELSWEDY ELECTR/d | 7.56 | 7 | 6.75 | 7.85 | 8.33 | ↑ | Hold | 7 |
| ETEL.CA | TELECOM EGYPT/d | 16.83 | 16.75 | 16 | 17.8 | 18.5 | ↑ | Hold | 16 |
| CIRA.CA | CAIRO FOR INVESTMENT AND REAL ESTATE | 11.78 | 11 | 10.5 | 12 | 13 | ↔ | Hold | 10.5 |
| MNHD.CA | NASR CITY HOUSE/d | 3.18 | 2.9 | 2.67 | 3.4 | 3.6 | ↑ | Hold | 2.9 |
| AMOC.CA | ALEXANDRIA MINERAL OILS CO/d | 4.21 | 4.1 | 3.95 | 4.35 | 4.46 | ↑ | Hold | 3.95 |
| CIEB.CA | CREDIT AGRICOL/d | 6.2 | 6.02 | 5.85 | 6.68 | 7.15 | ↑ | Hold | 5.85 |
| HDBK.CA | HOUSING AND DEVELOPMENT BANK | 36.5 | 35 | 33.5 | 37.5 | 39 | ↔ | Hold | 37.5 |
| CLHO.CA | CLEOPATRA HOSPITAL | 4 | 3.82 | 3.7 | 4.15 | 4.4 | ↔ | Hold | 4.4 |
| SKPC.CA | SIDI KERIR PET/d | 7.8 | 7.7 | 7.35 | 8.3 | 8.58 | ↔ | Hold | 7.35 |
| ESRS.CA | EZZ STEEL/d | 14.27 | 14.1 | 13.5 | 14.9 | 16.2 | ↑ | Hold | 13.5 |
| JUFO.CA | JUHAYNA FOOD INDUSTRIES | 7.33 | 7 | 6.5 | 7.5 | 8 | ↔ | Hold | 6.5 |
| HELI.CA | HELIOPOLIS/d | 6.31 | 5.9 | 5.52 | 6.57 | 6.75 | ↑ | P.Buy | 5.52 |
| QNBA.CA | QATAR NATIONAL BANK ALAHLI | 15.21 | 14.85 | 13 | 16 | 16.8 | ↔ | Hold | 16 |
| ALCN.CA | ALEXANDRIA CONTAINER AND CARGO HANDLING | 9.95 | 9.6 | 9.27 | 10.4 | 11 | ↑ | Hold | 9.27 |
| ORAS.CA | ORASCOM CONSTRUCTION | 64 | 61.4 | 58 | 64.5 | 70 | ↑ | P.Buy | 58 |
| CCAP.CA | CITADEL CAPITA/d | 1.414 | 1.3 | 1.26 | 1.45 | 1.52 | ↑ | Hold | 1.26 |
| RMDA.CA | TENTH OF RAMADAN FOR PHARMACEUTICAL | 2.7 | 2.7 | 2.56 | 2.95 | 3.13 | ↑ | Hold | 2.56 |
| PHDC.CA | PALM HILL DEV /d | 1.484 | 1.41 | 1.325 | 1.56 | 1.7 | ↑ | Hold | 1.325 |
| ORWE.CA | ORIENTAL WEAVERS /d | 7.02 | 6.88 | 6.72 | 7.4 | 7.85 | ↑ | Hold | 6.72 |
| ISPH.CA | IBNSINA PHARMA/d | 2.04 | 1.9 | 1.7 | 2.09 | 2.16 | ↑ | Hold | 1.7 |
| AUTO.CA | AUTO GHABBOUR /d | 3.89 | 3.5 | 3.2 | 4.15 | 4.3 | ↑ | Hold | 3.2 |

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.